



Ashington Parish Council

Finance Committee Meeting

Minutes of Ashington Parish Council Finance Committee Meeting held at 8.30pm on Wednesday 18th November 2015

Present: Councillors: N Clark, T Kearney, K Wood, M Woolley
Parish Clerk: C Price & K Dare
Apologies: N Spiers & R. Strudwick
Members of the public: None
Declarations of Interest: None

The purpose of the meeting was to discuss the budget and precept for the forthcoming financial year (2016/2017).

K Dare presented a budget and precept forecast document that she had prepared.

Predicted income 2016/17	£12,960
Predicted expenditure 2016/17	£104,404
Deficit	£91,444
Current Precept (inc Grant)	£93,889

Reserves are running at @78% of expected expenditure (target is @50%). It is proposed that the precept is set at the January Parish Council meeting to allow for confirmation of Council Tax Support Grant and Tax Base information from HDC.

Councillors asked questions and details of the budget were discussed. It was proposed and agreed that the budget be recommended for approval at the full Council meeting on 3rd December and that the precept is set at the January Parish Council meeting to allow for further clarification of costs.

The balance in the Lloyds bank current account was noted and discussed. It was proposed by M Woolley and seconded by T Kearney that the balance over £80,000 be transferred to the deposit account. All agreed. Clerk to action.

Meeting finished at 8.45pm

Signed.....

Date.....