



Ashington Parish Council

Finance Committee Meeting

Minutes of Ashington Parish Council Finance Committee Meeting held at 7.30pm on Wednesday 20th November 2013

Present: Councillors N Carver, M. Woolley and R Brennan
Parish Clerk K Dare
Apologies from Councillor B Norton & N Clark (personal)
Members of the public – 0
Declarations of Interest - None

The purpose of the meeting was to discuss the budget and precept for the forthcoming financial year (2014/2015).

The Clerk presented a budget and precept forecast document that she had prepared. Members of the committee had been provided with a copy of the document some days previously.

The Clerk's figures can be summarised thus:

Predicted income 2014/15	£12,120
Predicted expenditure 2014/15	£106,449
Deficit	£94,329
Current Precept	£92,793.80

Reserves are running at @77% of expected expenditure (target is @50%) due to cost savings in the Wardens budget because of sickness absence & resignation.

It was proposed that the precept is set at the January Parish Council meeting to allow for further clarification of costs. Agreed.

The following proposals were discussed:

- That the Council allocate £25,000 from the Wardens budget 2013/14 to the replacement half-pipe at the skatepark and a youth shelter (both projects still need approval from ACCT prior to Parish Council approval). Agreed.
- A budget is established in 2014/15 for the Neighbourhood Plan that the Council has embarked upon. Agreed.

Meeting finished at 7.55pm

Signed.....

Date.....