



Ashington Parish Council

Finance Committee Meeting

Minutes of Ashington Parish Council Finance Committee Meeting held at 7.30pm on Wednesday 17th April 2013

Present: Councillors B S Norton, N Carver, M Woolley and R Brennan
Parish Clerk K Dare
Apologies received from Councillors N Clark (personal commitment)
Members of the public – 0

Declarations of Interest - None

The purpose of the meeting was to discuss and approve the accounts as prepared by the Clerk for the financial year (2012/2013). The Clerk briefly ran through the accounts and explained that the Internal Auditor would be examining the accounts on 22nd April.

The Clerk pointed out that the Wardens cost was slightly lower than expected but that most receipts and payments were in line with budget figures.

The Clerk explained that currently the Council held reserves equating to 88% of annual expenditure (the recommendation is 50%), however, if the Council were to have to 'write off' funds remaining in the S&F account (in administration) then this figure would drop to 61%. The Council is in a healthy position if further funds are not forthcoming.

Councillors could not understand why the External Auditor in 2011/12 informed the Council that assets should not be depreciated on the Annual Return as the value of assets shown could never be realised by the Council. The Clerk would discuss this with the Internal Auditor.

Councillors thanked the Clerk for preparing a comprehensive and detailed set of accounts.

The accounts will be presented to the full Council on 2nd May for approval before being sent off to the External Auditor.

Meeting finished at 7.50pm

Signed.....

Date.....