



Ashington Parish Council

Finance Committee Meeting

Minutes of Ashington Parish Council Finance Committee Remote Meeting held at 7.45pm on Wednesday 28th April 2021

Present: Councillors N. Spiers, M. Woolley & T. Moss
Parish Clerk: Karen Dare
Members of the public: None
Apologies: G. MacPherson & T. Watson
Declarations of Interest: None

The purpose of the meeting was to discuss and approve the accounts as prepared by the RFO for the financial year (2020/2021). The accounts had been circulated to all Councillors prior to the meeting and questions/comments were invited.

The RFO pointed out that the Wardens costs were invoiced 12 months in arrears and in 2019/20 no invoices had been received and paid, hence expenditure was low that year.

The Chairman pointed out that monitoring of expenditure against budget as a percentage is somewhat imperfect as some costs are paid from Earmarked Reserves, rather than budgets eg PWL.

The RFO pointed out that a 'surplus' of £17,999.40 was made in 2020/21 however, the Council had received a one-off donation of £25k from a resident so, in reality, a loss was made. This is consistent with the Council's budget decision to use reserves, rather than increased Precepts, to fund expenditure.

The accounts will be sent to the Internal Auditor as soon as the Annual Return information is received from the External Auditor.

The Committee approved the accounts. They will be presented to the full Council on 6th May 2021 for approval.

Meeting finished at 8.00pm

Signed.....

Date.....