



Ashington Parish Council 2025-26 Reserves and Total Assets

ASSETS	£
Fixed assets as per Assets Register at 31st March 2026	373,536.37
Bank balances at 31st March 2026	<u>283,999.83</u>
Total Assets	657,536.20

<u>BREAKDOWN OF RESERVES HELD AT YEAR END</u> (figures to nearest £ for AGAR)	£
Earmarked reserves	206,868
General reserves (normal operating funds)	<u>77,132</u>
Total reserves	284,000
AGAR Box 7 Section 2 – Accounting Statements (all balances at 31st March 2026)	284,000
Difference	0
Explanation of difference (if applicable)	n/a

GENERAL RESERVES HELD AT YEAR END

Annual expenditure for 2026-27 is budgeted at £164,166, therefore general reserves of £77,132 held at year end are 47% (approx. 5.5 months) of projected annual expenditure.

The generally accepted recommendation with regard to the appropriate minimum level of a smaller authority's general reserve is that this should be maintained at between 3 and 12 months of net revenue expenditure.¹

¹ Smaller Authorities Proper Practices Panel – Practitioners' Guide 2025

Earmarked Reserves

Account	Opening Balance	Net Transfers	Closing Balance
320 EMR - Play Areas & Skatepark	30,678.92	4,000.00	34,678.92
321 EMR - Election Fees	2,166.00		2,166.00
322 EMR - Bus Shelter Etc. maint	4,135.80	2,836.99	6,972.79
323 EMR - PWL Repayment	18,661.12	-6,220.24	12,440.88
324 EMR - Software/IT	1,018.75	502.02	1,520.77
325 EMR - Speedwatch	3,498.62	-3,060.00	438.62
326 EMR - Defibrillators	862.91	-435.75	427.16
327 EMR - Parish Yard development	38,241.46	-23,000.00	15,241.46
328 EMR - Administration	2.02	-2.02	0.00
329 EMR - Grants	1,891.72		1,891.72
331 EMR - Street Trees	1,744.92		1,744.92
332 EMR - Community Funding	3,682.27	-167.95	3,514.32
333 EMR - Community Cafe	0.00	23,000.00	23,000.00
350 S106 Open Spaces	67,796.18	-2,045.88	65,750.30
360 CIL Deadline Oct 2025	2,179.31	-2,179.31	0.00
361 CIL Deadline Apr 2026	263.88	-263.88	0.00
362 CIL Deadline Oct 2026	13,430.81	-9,042.66	4,388.15
363 CIL Deadline Apr 2030	0.00	32,691.78	32,691.78
	190,254.69	16,613.10	206,867.79